



Dependent Care Credit vs. Dependent Care FSA (DCAP)

2007 Tax Rates - Single, Head of Household			
1 Eligible Dependents - \$3,000 Daycare Expenses			
AGI			
Over	But not over	Diff.	Best Option
\$0	\$11,200	\$521	Credit
\$11,200	\$15,000	\$371	Credit
\$15,000	\$17,000	\$341	Credit
\$17,000	\$19,000	\$311	Credit
\$19,000	\$21,000	\$281	Credit
\$21,000	\$23,000	\$251	Credit
\$23,000	\$25,000	\$221	Credit
\$25,000	\$27,000	\$191	Credit
\$27,000	\$29,000	\$161	Credit
\$29,000	\$31,000	\$131	Credit
\$31,000	\$33,000	\$101	Credit
\$33,000	\$35,000	\$71	Credit
\$35,000	\$37,000	\$41	Credit
\$37,000	\$39,000	\$11	Credit
\$39,000	\$41,000	\$33	DCAP
\$41,000	\$42,650	\$83	DCAP
\$42,650	\$43,000	\$583	DCAP
\$43,000	\$97,500	\$633	DCAP
\$97,500	\$110,100	\$323	DCAP
\$110,100	\$178,350	\$473	DCAP

2007 Tax Rates - Single, Head of Household			
1 Eligible Dependents - \$5,000 Daycare Expenses			
AGI			
Over	But not over	Diff.	Best Option
\$0	\$11,200	\$168	Credit
\$11,200	\$15,000	\$83	DCAP
\$15,000	\$17,000	\$113	DCAP
\$17,000	\$19,000	\$143	DCAP
\$19,000	\$21,000	\$173	DCAP
\$21,000	\$23,000	\$203	DCAP
\$23,000	\$25,000	\$233	DCAP
\$25,000	\$27,000	\$263	DCAP
\$27,000	\$29,000	\$293	DCAP
\$29,000	\$31,000	\$323	DCAP
\$31,000	\$33,000	\$353	DCAP
\$33,000	\$35,000	\$383	DCAP
\$35,000	\$37,000	\$413	DCAP
\$37,000	\$39,000	\$443	DCAP
\$39,000	\$41,000	\$473	DCAP
\$41,000	\$42,650	\$503	DCAP
\$42,650	\$43,000	\$1,003	DCAP
\$43,000	\$97,500	\$1,033	DCAP
\$97,500	\$110,100	\$723	DCAP
\$110,100	\$178,350	\$873	DCAP

2007 Tax Rates - Single, Head of Household			
2 Eligible Dependents - \$6,000 Daycare Expenses*			
AGI			
Over	But not over	Diff.	Best Option
\$0	\$11,200	\$868	Credit
\$11,200	\$15,000	\$618	Credit
\$15,000	\$17,000	\$568	Credit
\$17,000	\$19,000	\$518	Credit
\$19,000	\$21,000	\$468	Credit
\$21,000	\$23,000	\$418	Credit
\$23,000	\$25,000	\$368	Credit
\$25,000	\$27,000	\$318	Credit
\$27,000	\$29,000	\$268	Credit
\$29,000	\$31,000	\$218	Credit
\$31,000	\$33,000	\$168	Credit
\$33,000	\$35,000	\$118	Credit
\$35,000	\$37,000	\$68	Credit
\$37,000	\$39,000	\$18	Credit
\$39,000	\$41,000	\$33	DCAP
\$41,000	\$42,650	\$83	DCAP
\$42,650	\$43,000	\$583	DCAP
\$43,000	\$97,500	\$633	DCAP
\$97,500	\$110,100	\$323	DCAP
\$110,100	\$178,350	\$473	DCAP

* FSA tax savings percentage applied to \$5,000

State and local tax savings were not taken into consideration. State and local taxes vary in percentages and dependent care credit availability.

The charts displayed, although believed to be accurate, are intended for illustrative purposes only and are not intended to constitute legal or accounting advice.



Dependent Care Credit vs. Dependent Care FSA (DCAP)

2007 Tax Rates - Married, Filing Joint			
1 Eligible Dependents - \$3,000 Daycare Expenses			
AGI		Diff.	Best Option
Over	But not over		
\$0	\$15,000	\$521	Credit
\$15,000	\$15,650	\$491	Credit
\$15,650	\$17,000	\$341	Credit
\$17,000	\$19,000	\$311	Credit
\$19,000	\$21,000	\$281	Credit
\$21,000	\$23,000	\$251	Credit
\$23,000	\$25,000	\$221	Credit
\$25,000	\$27,000	\$191	Credit
\$27,000	\$29,000	\$161	Credit
\$29,000	\$31,000	\$131	Credit
\$31,000	\$33,000	\$101	Credit
\$33,000	\$35,000	\$71	Credit
\$35,000	\$37,000	\$41	Credit
\$37,000	\$39,000	\$11	Credit
\$39,000	\$41,000	\$20	DCAP
\$41,000	\$43,000	\$50	DCAP
\$43,000	\$63,700	\$80	DCAP
\$63,700	\$97,500	\$380	DCAP
\$97,500	\$128,500	\$194	DCAP
\$128,500	\$195,850	\$284	DCAP

2007 Tax Rates - Married, Filing Joint			
1 Eligible Dependents - \$5,000 Daycare Expenses			
AGI		Diff.	Best Option
Over	But not over		
\$0	\$15,000	\$168	Credit
\$15,000	\$15,650	\$138	Credit
\$15,650	\$17,000	\$113	DCAP
\$17,000	\$19,000	\$143	DCAP
\$19,000	\$21,000	\$173	DCAP
\$21,000	\$23,000	\$203	DCAP
\$23,000	\$25,000	\$233	DCAP
\$25,000	\$27,000	\$263	DCAP
\$27,000	\$29,000	\$293	DCAP
\$29,000	\$31,000	\$323	DCAP
\$31,000	\$33,000	\$353	DCAP
\$33,000	\$35,000	\$383	DCAP
\$35,000	\$37,000	\$413	DCAP
\$37,000	\$39,000	\$443	DCAP
\$39,000	\$41,000	\$473	DCAP
\$41,000	\$43,000	\$503	DCAP
\$43,000	\$63,700	\$533	DCAP
\$63,700	\$97,500	\$1,033	DCAP
\$97,500	\$128,500	\$723	DCAP
\$128,500	\$195,850	\$873	DCAP

2007 Tax Rates - Single, Head of Household			
2 Eligible Dependents - \$6,000 Daycare Expenses*			
AGI		Diff.	Best Option
Over	But not over		
\$0	\$15,000	\$868	Credit
\$15,000	\$15,650	\$818	Credit
\$15,650	\$17,000	\$568	Credit
\$17,000	\$19,000	\$518	Credit
\$19,000	\$21,000	\$468	Credit
\$21,000	\$23,000	\$418	Credit
\$23,000	\$25,000	\$368	Credit
\$25,000	\$27,000	\$318	Credit
\$27,000	\$29,000	\$268	Credit
\$29,000	\$31,000	\$218	Credit
\$31,000	\$33,000	\$168	Credit
\$33,000	\$35,000	\$118	Credit
\$35,000	\$37,000	\$68	Credit
\$37,000	\$39,000	\$18	Credit
\$39,000	\$41,000	\$33	DCAP
\$41,000	\$43,000	\$83	DCAP
\$43,000	\$63,700	\$133	DCAP
\$63,700	\$97,500	\$633	DCAP
\$97,500	\$128,500	\$323	DCAP
\$128,500	\$195,850	\$473	DCAP

* FSA tax savings percentage applied to \$5,000

State and local tax savings were not taken into consideration. State and local taxes vary in percentages and dependent care credit availability.

The charts displayed, although believed to be accurate, are intended for illustrative purposes only and are not intended to constitute legal or accounting advice.
